



## TOWN OF INGERSOLL COUNCIL MINUTES

Special meeting of the Council of the Town of Ingersoll held at 5:35 p.m. in the Council Chambers, 130 Oxford St. on Monday January 19, 2009.

**PRESENT:** Mayor Paul Holbrough  
Deputy Mayor Freeman  
Councillors: Fortner, Hunt, Lesser, McLeod and Van Kooten-Bossence

**Also Present:** James Timlin, Chief Administrative Officer  
Gene McLaren, Engineering Co-ordinator  
John Phillips, Superintendent of Public Works  
Don Johnson, Chief Building Official  
Gary Seitz, Director of Finance/Treasurer  
Bonnie Ward, Director of Recreation  
Darell Parker, Fire Chief  
Bill Mates, Economic Development  
Nicole Pounds, Clerks Department

### REVIEW OF 10 YEAR CAPITAL FORECAST

Mr. Gary Seitz, Director of Finance / Treasurer begins by explaining that the purpose for tonight's meeting is to discuss the long term capital budget, and future planning. It was stated that prioritizing and categorizing items could be an important step to take for department heads. Mr. Seitz stated that it is desirable to keep the yearly levy's low. A discussion regarding spending and holding off on non-urgent projects and various funding options ensued.

It was stated that there are a few things affecting the operating budget of 2009 that differ from 2008. First, there is no surplus as was the case in 2008, representing a 3.5% increase in net levy. We currently have \$1,000,000 in debentures and now have debt financing for the next ten years. This results in a 2% increase in levy over 2008. As well inflation for this year is up approximately 2% over last year. The 2009 Capital Budget has received preliminary approval with a net levy of 2.5% increase.

Council reviewed the proposed 10 year Capital Forecast as presented, there was an opportunity for inquiries to be addressed.

Mayor Holbrough stated that Council's mandate only goes until 2010, so planning ahead is good but believes we should not get too carried away going too far past a five year plan.

**RECESS: 6:45pm**

**RESUME: 7:05pm**

Council recommends that Department Heads prioritize all capital projects, to be given to Mr. Seitz by February 3, 2009 and further that Council meets on Tuesday February 10, 2009 @ 5:30pm to discuss these submissions.

**NEXT MEETING OF SPECIAL COUNCIL**

**Tuesday, February 10, 2009  
5:30 p.m.**

**ADJOURNMENT**

On motion, Council adjourned at 7:50p.m.

---

**Paul Holbrough, Mayor**

---

**Elaine Clark, Clerk**