

# TOWN OF INGERSOLL

## TREASURY DEPARTMENT REPORT

Report No. T- 0023/09  
Approval Date: Jan 12, 2009

Mayor Holbrough & Members of Council:

### 1.0 **Activities and Information**

- 1.1 - Continuing to revise 5 Year Capital Budget for special Council/Public meeting on Monday Jan 19<sup>th</sup> at 5:30 pm to review 4 year Capital Forecast 2010-2013.
- 1.2 - Conducted interviews and selected successful candidate for new Permanent P/T Treasury Clerk/Receptionist position, Miss Stacey Gehring started her training on Dec 22<sup>nd</sup>, 2008 and will be working P/T from 10 am to 2 pm four days per week in 2009.
- 1.3 - Received announcement from AMO regarding the Federal Gas Tax program to secure another 4 years (2010-2013) of predictable, long-term funding to the Town of Ingersoll at an annual rate of \$361,737.60 to assist the Town of Ingersoll in financing our Capital infrastructure needs. (see attached announcement)
- 1.4 - Met with MTE on Dec 18<sup>th</sup> re CAMI appeal and official results of the appeal to be released in 2009.
- 1.5 - Preparing for 2008 Year End activity and open new 2009 GL
- 1.6 – Continuing to receive 2009 Departmental Operating Budgets and finalizing results to prepare 1<sup>st</sup> Draft of 2009 Budget for Council review. Still planning to submit approved 2009 Budget by February 27<sup>th</sup>.



December 23, 2008

Paul Holbrough  
Mayor  
Town of Ingersoll  
130 Oxford Street, 2nd Floor  
Ingersoll, ON N5C 2V5

Dear Mayor Holbrough:

I am pleased to confirm that AMO, the Government of Canada, the Government of Ontario and the City of Toronto have successfully completed negotiation of the extension of the Federal Gas Tax Fund schedule of payments to March 31, 2014. This secures four more years of predictable, long-term funding for Ontario municipalities that will help to address pressing infrastructure needs.

We do not intend to amend the existing Municipal Funding Agreement (MFA) between AMO and Town of Ingersoll until we complete the program evaluation that is currently underway. We anticipate being in a better position in late 2009 to amend the MFA.

In the interim, we recognize that municipalities are in the midst of undertaking 2009 municipal budgets and we would like to confirm exactly how much your municipality is going to receive:

Year	July	November
2010	180,868.80	180,868.80
2011	180,868.80	180,868.80
2012	180,868.80	180,868.80
2013	180,868.80	180,868.80

If you have any questions, please contact Judy Dezell, Manager Federal Gas Tax Implementation at 416-971-9856 ext 306 or [jdezell@amo.on.ca](mailto:jdezell@amo.on.ca).

Yours sincerely,

Peter Hume  
President

c: Gary K. Seitz, Director of Finance/Treasurer  
Carol Beal, Infrastructure Canada

