



THE CORPORATION OF THE TOWN OF INGERSOLL

BY-LAW NO. 09 - 4473

A By-law for the adoption of 2009 estimated current and capital expenditures for the Corporation of the Town of Ingersoll and the establishment of rates of taxation and collection of taxes for all assessment classes.

WHEREAS pursuant to Section 290 of the Municipal Act, 2001, S. O. 2001, c. 25, as amended (hereinafter referred to as the "Act") Town Council is required to prepare and adopt estimates of all sums required during the year;

AND WHEREAS all property assessment rolls on which 2009 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act;

AND WHEREAS the estimates for the Corporation of the Town of Ingersoll share of payments in lieu of taxes have been included;

AND WHEREAS it is necessary for the Council of the Corporation of the Town of Ingersoll pursuant to Section 312 of the Act, as amended, further amended by Ontario Regulation 73/03 (Tax Matters – Special Tax Rates and Limits) and Ontario Regulation 66/04 (Special Tax Rates and Limits, 2003 and later years) to levy on the whole rateable property according to the last revised assessment roll for the Corporation of the Town of Ingersoll the 2009 tax rates set forth for various tax classes in Schedule "AA" hereto attached for the current year;

AND WHEREAS pursuant to the County of Oxford By-law to follow, the County of Oxford passed a By-law to adopt the estimated expenditures for County purposes for the year 2009;

AND WHEREAS pursuant to the County of Oxford By-law to follow, the County of Oxford passed a By-law to set and levy the 2009 rates of taxation for County purposes to Area Municipalities;

AND WHEREAS pursuant to the County of Oxford By-law to follow, the County of Oxford established tax rate reductions for prescribed property subclasses;

AND WHEREAS pursuant to the County of Oxford By-law to follow, the County of Oxford established tax ratios for County and local purposes for 2009;

AND WHEREAS Ontario Regulation 98/06, as amended by Ontario Regulation to follow, made under the Education Act establishes the tax rates for school purposes for 2009 and the Education Act subsections 238(2) and 257.8(3) establishes 2009 Proportions of Enrollment;

AND WHEREAS an interim levy was made upon all real property before the adoption of the estimates for the current year in accordance with By-law No. 09 - 4470 ;

AND WHEREAS pursuant to Section 291 (1) of the Act, as amended, and in accordance with By-law No. 02-4035 the Corporation of the Town of Ingersoll gave public notice of its intention to adopt the budget at the Council meeting specified in the notice;

Now therefore the Council of the Corporation of the Town of Ingersoll enacts as follows:

- (1) That the statement of estimated operating expenditures, Schedule "A" attached, in the amount to follow be adopted.
- (2) That the statement of estimated operating revenues, Schedule "B" attached, in the amount to follow including taxation levy to follow be raised in accordance with the tax rates shown on Schedule "C" and the tax levies shown on Schedule "D".
- (3) That capital expenditures amounting to \$ 2,737,904 (Appendix "A") be approved and financed from the following sources:

Government Grants/Subsidies	\$ 1,107,059
Contributions from Reserves & Reserve Funds	\$ 871,875
Other Contributions	\$ 40,000
Debenture Proceeds	\$ 0
Taxation Revenue	\$ 718,970
	<hr/>
TOTAL FINANCING:	<u><u>\$ 2,737,904</u></u>

- (4) That for the purpose of the Board of Management of the Ingersoll Business Improvement Area, there be levied and collected the sum of \$60,400 on all rate able Commercial, Shopping Centre and Industrial properties within the area defined by By-law No. 87-3314. In addition to the above tax levy a fixed, special non-refundable fee of \$100 per annum will apply to all rate able Commercial, Shopping Centre and Industrial properties within the area defined by By-law No. 87-3314. For 2009, this fee amounts to \$ 13,100 and is included in the total taxation levy referred in (2) above of this By-law.
- (5) For the year 2009, the Corporation of the Town of Ingersoll shall levy upon the Residential, Multi-Residential, Commercial, Shopping Centre, Large Industrial, Industrial, Pipeline and Farmland Assessments as set out in Schedule "C" attached to this By-law.
- (6) For payments-in-lieu of taxes due to the Corporation of the Town of Ingersoll, the actual amount due to the Corporation of the Town of Ingersoll shall be based on the assessment roll and the tax rates for the year 2009.
- (7) For the railway rights of way due to the Corporation of the Town of Ingersoll, in accordance with the Regulations as established by the Minister of Finance, pursuant to Section 315 of the Act, as amended, the actual amount due to the Corporation of the Town of Ingersoll shall be based on the assessment roll and the applicable rate per acre for the year 2009.
- (8) The levy provided for on Schedule "D" attached to this By-law and applicable local improvement charges shall be reduced by the amount of the interim levy for 2009 as prescribed pursuant to By-law No. 08 - 4405.

- (9) Further to By-law No. 09 - 4470, the Director of Finance/Treasurer be authorized to issue such prescribed final tax notices for 2009 for properties solely and exclusively in the Residential/Farm, Pipeline and Farmlands assessment classes which shall be due in two approximately equal installments on the 30th day of June, 2009 and the 30th day of September 2009 to the nearest dollar.
- (10) Further to By-law No. 09 - 4470, the Director of Finance/ Treasurer be authorized to issue such prescribed final realty tax notices in the Multi-Residential, Commercial, Shopping Centre, Large Industrial and Industrial assessment classes which shall be due on one installment only, the 30th day of September, 2009 or an alternate date to satisfy the notification requirements specified in Section 343 (1) of the Act, as amended. The amount of the 2008 final notice will include the calculated 2009 tax liabilities subjected to the capping criteria under Part IX of the Act, as amended and implementation of optional tools for the purposes of administering limits for the aforementioned property classes pursuant to the County of Oxford By-law to follow. In addition, pursuant to the County of Oxford By-law to follow optional tools for the purpose of administering limits for eligible New Construction properties under Section 331 of the Municipal Act 2001 for Commercial, Industrial & Multi-Residential property classes is hereby enacted. Such calculated adjustments shall increase or decrease the amount owing of the 2009 final notice less the 2009 interim realty tax levied. The above billing will be deemed to include those properties with multiple assessment classes including any portion assessed as Residential/Farm, Pipeline and Farmlands assessment classes.
- (11) The provisions of this By-law apply in the event that assessment is added for the year 2009 after the date this By-law is passed and a final levy shall be imposed and collected with one installment date with a due date within the notification requirements specified in Section 343 (1) of the Act, as amended.
- (12) That pursuant to Section 355 (1) and (2) of the Act, as amended, the minimum sum of taxes for which any person is charged in any year for municipal, school, local improvement and other purposes upon any real property assessment in one parcel to the same owner will be deemed to be \$50.00 and shall be so entered on the Collector's Roll. The difference between the sums that would have been entered but for this section and the sum of \$50.00 shall form part of the general funds of the municipality.
- (13) That pursuant to Section 345(2) of the Act, as amended, a penalty of 1 ¼ percent shall be made on the first day of default. Such penalty charges shall be levied and collected in the same manner as if it had been originally imposed.
- (14) That pursuant to Section 345 (3) of the Act, as amended, the Director of Finance/ Treasurer shall add to the amount of taxes due and unpaid, interest at the rate of 1 ¼ percent per month at the first of each month for each month or fraction thereof until the taxes are paid. Such interest charges shall be levied and collected in the same manner as if it had been originally imposed.
- (15) The Director of Finance/Treasurer may mail, deliver or cause to deliver to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed standardized notice specifying the amount of the taxes payable in accordance with Section 343 (2) of the Act, as amended and notification requirements specified in Section 343 (1) of the Act, as amended.

- (16) That payment of 2009 taxes shall be made into the office of the Director of Finance/Treasurer at 130 Oxford Street, 2nd Floor, Ingersoll Ontario or at various financial institutions or designated agents in the Town of Ingersoll as ratified by written agreement from time to time.
- (17) That in accordance with Section 347 (2) of the Act, as amended, the Director of Finance/Treasurer may accept part payment from time to time on account of any taxes due and receipt such part payment provided that acceptance of any such part payment does not affect the collection of any percentage charge imposed and collectible in respect of non-payment of any taxes or any class of taxes or of any installment thereof.
- (18) That the Director of Finance/Treasurer is not authorized to revise, reduce or cancel amounts billed and/or interest/penalty charges without the authorization of Council.
- (19) That the Director of Finance/Treasurer shall proceed to collect the amounts of this By-law together with all other sums on the Tax Roll in the same manner as set forth in this By-law.
- (20) If any section or portion of this By-law and/or Schedule is found by a Court of competent jurisdiction to be invalid, it is the intent of the Council of the Corporation of the Town of Ingersoll that all remaining sections and portions of the By-law and all Schedules continue in force and effect.
- (21) Schedules attached hereto shall be and form a part of this By-law.
- (22) That By-law No. 08-4424 and By-Law No. 08-4405 and all other By-laws inconsistent with the provisions of this By-law shall be and the same are hereby revoked.

READ a first and second time in Open Council 9th day of March, 2009.

READ a third time and passed in Open Council 9th day of March, 2009.

Paul Holbrough, Mayor

Elaine Clark, Clerk/Deputy Administrator

THE CORPORATION OF THE TOWN OF INGERSOLL

Schedule "AA" to By-Law

2009 TAX RATES

	GENERAL	COUNTY	EDUCATION	TOTAL BASE RATES	B.I.A.	TOTAL
Residential & Farmlands	0.00772636		0.00252000	0.01024636		0.01024636
Multi-Residential	0.02117024		0.00252000	0.02369024		0.02369024
Commercial/Shopping Ctr	0.01469400		0.01966699	0.03436099	0.00212457	0.03648536
Vacant Units/Excess Land	0.01028580		0.01376689	0.02405269	0.00148706	0.02553975
Vacant Land	0.01028580		0.01376689	0.02405269	0.00148706	0.02553975
New Commercial	0.01469400		0.01520000	0.02989400		
Industrial	0.02052034		0.02700000	0.04752034	0.00293780	0.05025814
Vacant Units/Excess Land	0.01320822		0.01755000	0.03075822	0.00190957	0.03266779
Vacant Land	0.01320822		0.01755000	0.03075822		0.03075822
Large Industrial	0.02052034		0.02700000	0.04752034		0.04752034
Vacant Units/Excess Land	0.01320822		0.01755000	0.03075822		0.03075822
Pipelines	0.00972981		0.01243648	0.02216629		0.02216629
Farmland	0.00193159		0.00063000	0.00256159		0.00256159
Farmland awaiting Development	0.00347686		0.00113400	0.00461086		0.00461086

**THE CORPORATION OF THE TOWN OF INGERSOLL
2009 BUDGET
OPERATING EXPENDITURES**

	<u>2009</u>	<u>2008</u>
<u>TAB 3 GENERAL GOVERNMENT</u>		
Mayor & Council	\$ 317,155	\$ 315,365
Downtown Development	17,075	25,960
Harvest Festival	16,925	16,700
Chief Administrative Officer	221,601	177,550
Clerks	428,856	559,620
Information Technology	285,627	213,425
Committee of Adjustments	6,415	10,775
Treasury	571,618	561,691
Contribution to Capital Projects	718,970	470,925
Contribution to Reserves/Reserve Funds	578,266	708,349
Debt Charges	267,348	125,562
Public Buildings	211,086	220,020
Transfer to Local Boards	152,062	152,062
	<u>\$ 3,793,004</u>	<u>\$ 3,558,004</u>
<u>TAB 4 PROTECTION TO PERSONS & PROPERTY</u>		
Fire Services	\$ 864,349	\$ 834,001
Police Services	2,643,294	2,518,840
Building Inspection	166,667	157,798
Animal Control	11,550	9,285
Parking Enforcement	98,050	123,975
	<u>\$ 3,783,910</u>	<u>\$ 3,643,899</u>
<u>TAB 5 TRANSPORTATION SERVICES</u>		
Paratransit	\$ 75,444	\$ 87,760
Engineering	456,297	462,008
Public Works	1,560,499	1,511,181
Street Lighting	225,000	203,125
	<u>\$ 2,317,240</u>	<u>\$ 2,264,074</u>
<u>TAB 6 ENVIRONMENTAL SERVICES</u>		
Garbage Collection	\$ 142,736	\$ 124,199
Recycling	73,337	71,385
	<u>\$ 216,073</u>	<u>\$ 195,584</u>
<u>TAB 7 RECREATION & CULTURAL SERVICES</u>		
Parks & Recreation	\$ 3,352,518	\$ 3,298,281
Museums	93,938	103,966
	<u>\$ 3,446,456</u>	<u>\$ 3,402,247</u>
<u>TAB 8 PLANNING & DEVELOPMENT</u>		
Economic Development	\$ 217,770	\$ 162,060
	<u>\$ 217,770</u>	<u>\$ 162,060</u>
<u>SUB TOTAL MUNICIPAL EXPENDITURES</u>		
	<u>13,774,453</u>	<u>13,225,868</u>
<u>EDUCATION REQUISITIONS (Subject to Change)</u>		
	<u>\$ 6,099,451</u>	<u>\$ 6,013,487</u>
<u>COUNTY REQUISITION</u>		
County of Oxford -- General & Library (Unknown at this time)	\$ -	\$ 5,581,995
	<u>\$ -</u>	<u>\$ 5,581,995</u>
<u>TOTAL EXPENDITURES</u>		
	<u>\$ 19,873,904</u>	<u>\$ 24,821,350</u>

**THE CORPORATION OF THE TOWN OF INGERSOLL
2009 BUDGET
OPERATING REVENUES**

		<u>2009</u>	<u>2008</u>
<u>TAB 3 GENERAL GOVERNMENT</u>			
Mayor & Council		\$ 1,625	\$ -
C.A.O.		17,000	-
Harvest Festival		4,900	4,700
Clerks		27,115	239,000
Committee of Adjustments		2,500	2,700
Treasury		781,274	723,197
Contribution from Reserves/Reserve Funds	Tab 10 Pg 231-234	201,068	36,575
Public Buildings		145,531	142,657
		<u>\$ 1,181,013</u>	<u>\$ 1,148,829</u>
<u>TAB 4 PROTECTION TO PERSONS & PROPERTY</u>			
Fire Services		\$ 129,844	\$ 120,397
Police Services		910,456	220,900
Building Inspection		72,575	91,990
Animal Control		12,500	15,650
Parking Enforcement		14,120	14,600
		<u>\$ 1,139,495</u>	<u>\$ 463,537</u>
<u>TAB 5 TRANSPORTATION SERVICES</u>			
Paratransit	Tab 3 Pg 38 - 40	\$ 12,700	\$ 17,600
Engineering		111,700	23,000
Public Works		154,623	150,460
		<u>\$ 279,023</u>	<u>\$ 191,060</u>
<u>TAB 6 ENVIRONMENTAL SERVICES</u>			
Garbage Collection		\$ 107,886	\$ 91,938
Recycling		4,288	3,388
		<u>\$ 112,174</u>	<u>\$ 95,326</u>
<u>TAB 7 RECREATION & CULTURAL SERVICES</u>			
Parks & Recreation		\$ 1,256,356	\$ 1,244,152
Museums		21,331	27,222
		<u>\$ 1,277,687</u>	<u>\$ 1,271,374</u>
<u>TAB 8 PLANNING & DEVELOPMENT</u>			
Economic Development		\$ 7,000	\$ 6,500
<u>TAB 13 GENERAL REVENUES</u>			
Unconditional Grants			
~ Ontario Municipal Partnership Fund	Tab 12 Pg 250	\$ 682,680	\$ 1,365,367
Conditional Grants			
~ Federal Gas Tax Subsidy	Tab 12 Pg 250	\$ 356,677	\$ 178,339
Payments-in-Lieu of Taxes			
~ Railway Right of Ways		3,050	3,025
~ County of Oxford - Wells		17,000	15,000
~ Canada Post Corporation		13,000	12,500
~ Erie Thames Power - Transformers		24,000	24,000
~ Alexandra Hospital		3,534	3,476
Supplementary Taxes -- Town Portion		100,000	100,000
Prior Year's Surplus/(Deficit)		-	275,000
Local Improvements		1,764	1,764
		<u>\$ 1,201,705</u>	<u>\$ 1,978,471</u>
MUNICIPAL OPERATING REVENUES		<u>\$ 5,198,097</u>	<u>\$ 5,155,097</u>
TAXATION REVENUES (County Requisition unknown at this time)		<u>\$ 14,675,807</u>	<u>\$ 19,666,253</u>
TOTAL REVENUES		<u><u>\$ 19,873,904</u></u>	<u><u>\$ 24,821,350</u></u>
	chk Municipal		
	Net Total Levy	8,576,356	8,070,771
	Less BIA		

THE CORPORATION OF THE TOWN OF INGERSOLL
2009 ASSESSMENT AND TAX RATE SUMMARY

Assess Code	Property Class	2009 C.V.A.	COUNTY			Total County	EDUCATION	-B.I.A.-	TOTAL TAX RATE
			MUNICIPAL	General	Library				
RT	<u>Residential/Farm</u>								
RTEP	~ English Public	578,430,691	0.00772636			0.00000000	0.00252000	--	0.01024636
RTES	~ English Separate	83,946,412	0.007772636			0.00000000	0.00252000	--	0.01024636
RTFP	~ French Public	1,000,635	0.00772636			0.00000000	0.00252000	--	0.01024636
RTFS	~ French Separate	1,955,192	0.00772636			0.00000000	0.00252000	--	0.01024636
		<u>665,332,930</u>							
RLEP	<u>Farmland (1) Under Development @ 45.0%</u>	<u>73,425</u>	0.00347686			0.00000000	0.00113400	--	0.00461086
MT	<u>Multi-Residential</u>								
MTEP	~ English Public	15,494,216	0.02117024			0.00000000	0.00252000	--	0.02369024
MTES	~ English Separate	513,212	0.02117024			0.00000000	0.00252000	--	0.02369024
MTEP	~ French Public	41,591	0.02117024			0.00000000	0.00252000	--	0.02369024
MTEFS	~ French Separate	377	0.02117024			0.00000000	0.00252000	--	0.02369024
		<u>16,049,396</u>							
C	<u>Commercial</u>								
CT	~ Occupied	63,397,639	0.01469400			0.00000000	0.01966699	--	0.03436099
CU	~ Excess Land @ 70.0%	926,146	0.01028580			0.00000000	0.01376689	--	0.02405269
CX	~ Vacant Land @ 70.0%	608,425	0.01028580			0.00000000	0.01376689	--	0.02405269
		<u>64,932,210</u>							
C	<u>Commercial - B.I.A. Area</u>								
CT	~ Occupied	26,344,883	0.01469400			0.00000000	0.01966699	0.00212437	0.03648536
CU	~ Excess Land @ 70.0%	74,545	0.01028580			0.00000000	0.01376689	0.00148705	0.0255975
CX	~ Vacant Land @ 70.0%	236,550	0.01028580			0.00000000	0.01376689	0.00148705	0.0255975
		<u>26,655,978</u>							
S	<u>Shopping Centre - B.I.A. Area</u>								
ST	~ Occupied	1,766,238	0.01469400			0.00000000	0.01966699	0.00212437	0.03648536
SU	~ Excess Land @ 70.0%	9,498	0.01028580			0.00000000	0.01376689	0.00148705	0.0255975
		<u>1,775,736</u>							
XTN	New Const -Comm Full	837,000	0.01469400			0.00000000	0.01520000	--	0.02989400
I	<u>Industrial</u>								
IT	~ Occupied Residual	17,609,461	0.02032034			0.00000000	0.02700000	--	0.04732034
IU	~ Excess Land @ 65.0%	70,000	0.01320822			0.00000000	0.01755000	--	0.03075822
IX	~ Vacant Land @ 65.0%	1,713,700	0.01320822			0.00000000	0.01755000	--	0.03075822
		<u>19,393,161</u>							
I	<u>Industrial - B.I.A. Area</u>								
IT	~ Occupied Residual	62,059	0.02032034			0.00000000	0.02700000	0.00293780	0.05025814
IU	~ Excess Land @ 65.0%	11,754	0.01320822			0.00000000	0.01755000	0.00190957	0.03266779
		<u>73,813</u>							
LI	<u>Large Industrial</u>								
LIT	~ Occupied	59,287,162	0.02032034			0.00000000	0.02700000	--	0.04732034
LJU	~ Excess Land @ 65.0%	2,022,167	0.01320822			0.00000000	0.01755000	--	0.03075822
		<u>61,309,329</u>							
PT	<u>Pipelines</u>	<u>3,181,750</u>	0.00972981			0.00000000	0.01243648	--	0.02216629
FT	<u>Farmlands</u>	<u>521,628</u>	0.00193159			0.00000000	0.00063000	--	0.00256159
TOTAL		<u>860,136,356</u>							

THE CORPORATION OF THE TOWN OF INGERSOLL
SUMMARY OF 2009 TAXATION LEVY BY CLASSIFICATION

Assess Code	Property Class	2009 C.V.A.	MUNICIPAL			COUNTY			EDUCATION	B.I.A.	TOTAL LEVY
			General Services	General	Library	Total County					
RT	Residential/Farm										
RTEP	~ English Public	578,430,691	4,469,164	-	-	-	-	1,457,645	-	5,926,809	
RTEB	~ English Separate	83,946,412	648,600	-	-	-	-	211,545	-	860,145	
RTEP	~ French Public	1,000,635	7,731	-	-	-	-	2,522	-	10,253	
RTEB	~ French Separate	1,955,192	15,107	-	-	-	-	4,927	-	20,034	
		665,332,930	5,140,602	-	-	-	-	1,676,639	-	6,817,241	
RIEP	Farmland (I) Under Development @ 45.0%										
		73,425	255	-	-	-	-	83	-	339	
MT	Multi-Residential										
MTEP	~ English Public	15,494,216	328,016	-	-	-	-	39,045	-	367,062	
MTEB	~ English Separate	513,212	10,865	-	-	-	-	1,293	-	12,158	
MTEP	~ French Public	41,591	880	-	-	-	-	105	-	985	
MTEB	~ French Separate	377	8	-	-	-	-	1	-	9	
		16,049,396	339,770	-	-	-	-	40,444	-	380,214	
C	Commercial										
CT	~ Occupied	63,997,639	931,565	-	-	-	-	1,246,841	-	2,178,406	
CU	~ Excess Land @ 70.0%	926,146	9,526	-	-	-	-	12,750	-	22,276	
CX	~ Vacant Land @ 70.0%	608,425	6,258	-	-	-	-	8,376	-	14,634	
		64,932,210	947,349	-	-	-	-	1,267,967	-	2,215,316	
C	Commercial - B.I.A. Area										
CT	~ Occupied	26,344,883	387,112	-	-	-	-	518,125	-	961,203	
CU	~ Excess Land @ 70.0%	74,545	767	-	-	-	-	1,026	-	1,904	
CX	~ Vacant Land @ 70.0%	236,550	2,433	-	-	-	-	3,257	-	6,041	
		26,655,978	390,312	-	-	-	-	522,407	-	969,148	
S	Shopping Centre - B.I.A. Area										
ST	~ Occupied	1,766,238	25,953	-	-	-	-	34,737	-	64,442	
SU	~ Excess Land @ 70.0%	9,498	98	-	-	-	-	131	-	243	
		1,775,736	26,051	-	-	-	-	34,867	-	64,684	
XTN	New Const.-Comm Full Industrial										
I	~ Occupied Residential	837,000	12,299	-	-	-	-	12,722	-	25,021	
IT	~ Excess Land @ 65.0%	17,609,461	357,830	-	-	-	-	475,455	-	833,286	
IU	~ Vacant Land @ 65.0%	70,000	925	-	-	-	-	1,229	-	2,153	
IX		1,713,700	22,635	-	-	-	-	30,075	-	52,710	
		19,393,161	381,390	-	-	-	-	506,759	-	888,149	
I	Industrial - B.I.A. Area										
IT	~ Occupied Residential	62,059	1,261	-	-	-	-	1,676	-	3,119	
IU	~ Excess Land @ 65.0%	11,754	155	-	-	-	-	206	-	384	
LI	~ Large Industrial	73,813	1,416	-	-	-	-	1,882	-	3,503	
LT	~ Occupied	59,287,162	1,204,735	-	-	-	-	1,600,753	-	2,805,489	
LU	~ Excess Land @ 65.0%	2,022,167	26,709	-	-	-	-	35,489	-	62,198	
		61,309,329	1,231,445	-	-	-	-	1,636,242	-	2,867,687	
PT	Pipelines										
FT	~ Farmlands	3,181,750	30,958	-	-	-	-	39,570	-	70,528	
PTEP	~ English Public	521,628	1,008	-	-	-	-	329	-	1,336	
		521,628	1,008	-	-	-	-	329	-	1,336	
TOTAL		860,136,356	8,502,853	-	-	-	-	13,100	-	14,516,266	

SURCHARGE 73,500