

TOWN OF INGERSOLL
Director of Finance/Treasurer Report

First Quarter 2009 Reserves & Reserve Fund Report

Report No. T-067/09
Approval Date: April 14, 2009

Mayor Holbrough & Members of Council:

Purpose

The purpose of this report is for information only to provide the Council with a summary report of the Reserves and Reserve Fund balances for the first quarter ending March 31, 2009.

Background

The Director of Finance/Treasurer has prepared a report of the current Reserves and Reserve Fund balances to be presented to the Council on a quarterly basis. The attached report represents the first quarter report for the period ending March 31, 2009.

Council should be aware that all 2009 budgeted transactions for capital projects and for the 2009 operating budget have been posted and are reflected in this first quarter report.

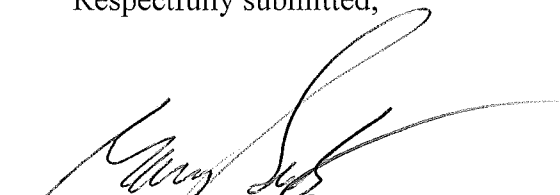
Discussion

The Director of Finance/Treasurer will continue to prepare quarterly reports on the Reserves and Reserve Fund balances to be presented to the Council.


Summation:

To be received as information.

Respectfully submitted,



Gary K. Seitz, CGA, CMO, CMM III, CPPB
Director of Finance/Treasurer



James Timlin
CAO

Town of Ingersoll
Reserve Balances
For the Period Ending March 31, 2009

Conditional *

Account # 02-0500	Reserve	2009		Transfers		Transfers Out		2009 Year-to-Date Balance
		Opening Balance	In	Capital	Operating	Capital	Operating	
General Administration								
701	Reserves - Working Capital	192,278.00	0.00	0.00	0.00	0.00	0.00	192,278.00 *
704	Reserves - Admin Equip/Programming	25,355.03	0.00	0.00	0.00	19,000.00	0.00	6,355.03
709	Reserves - Oxford N Parking Lot Paving-LANE	15,125.00	0.00	0.00	0.00	0.00	0.00	15,125.00
713	Reserves - Tax Stabilization	313,342.33	0.00	0.00	0.00	0.00	100,000.00	213,342.33
714	Reserves - Election	7,500.00	30,000.00	0.00	0.00	0.00	0.00	37,500.00
716	Reserves - Administration Facility	42,548.00	5,000.00	0.00	0.00	0.00	0.00	47,548.00
717	Reserves - Public Buildings - General	0.00	10,000.00	0.00	0.00	0.00	0.00	10,000.00
725	Reserves - Economic Development	0.00	5,000.00	0.00	0.00	0.00	0.00	5,000.00
I.T.								
732	Reserves - Information Technology	0.00	0.00	0.00	0.00	0.00	0.00	0.00
733	Reserves - I.T. Hardware	28,626.96	50,000.00	0.00	0.00	0.00	0.00	78,626.96
703	Reserves - Fire	85,055.20	103,800.00	0.00	0.00	45,000.00	0.00	143,855.20
708	Reserves - Police Services Board	31,119.00	0.00	0.00	0.00	0.00	0.00	31,119.00
750	Reserves - Police Facility	0.00	12,000.00	0.00	0.00	0.00	0.00	12,000.00
Paratransit								
705	Reserves - Paratransit AMO/Federal	2,224.22	0.00	0.00	0.00	0.00	0.00	2,224.22
735	Reserves - Paratransit Capital	254,886.47	0.00	0.00	0.00	0.00	0.00	254,886.47 *
Museum								
706	Reserves - Museum	73,561.43	30,000.00	0.00	0.00	0.00	0.00	103,561.43
721	Reserves - Museum Artifact Donations	1,100.00	0.00	0.00	0.00	0.00	0.00	1,100.00
Public Works/Engineering								
718	Reserves - PW Machinery / Equip	261,276.80	190,550.00	0.00	0.00	169,000.00	0.00	282,826.80
720	Reserves - Engineering - Misc. Projects	118,000.00	75,000.00	0.00	0.00	0.00	66,000.00	127,000.00
739	Reserves - Gas Tax Subsidy	349,696.03	0.00	0.00	0.00	638,875.00	0.00	-289,178.97
734	Reserves - Infrastructure Funding	509,990.00	0.00	0.00	0.00	0.00	0.00	509,990.00
B.I.A.								
729	Reserves - B.I.A. General	61,751.37	0.00	0.00	0.00	0.00	0.00	61,751.37 *
Parks & Recreation								
722	Reserves - Recreation Cultural Arts RED Projects	15,000.00	0.00	0.00	0.00	0.00	15,000.00	0.00
724	Reserves - Ice Fee Increase	33,310.00	19,210.00	0.00	0.00	0.00	0.00	52,520.00
726	Reserves - Parks - Smith's Pond Trail Repair	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00
731	Reserves - Squash Club	1,012.77	0.00	0.00	0.00	0.00	0.00	1,012.77
737	Reserves - Parks Storage Facility	0.00	0.00	0.00	0.00	0.00	0.00	0.00
738	Reserves - Parks Equipment	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00
740	Reserves - Parks Facilities	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00
741	Reserves - Parks CIB	0.00	0.00	0.00	0.00	0.00	0.00	0.00
742	Reserves - Parks VPCC Facility	23,068.00	0.00	0.00	0.00	0.00	20,068.00	3,000.00
743	Reserves - Parks - Dog Park	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00
744	Reserves - Parks - Youth Ctr - Smoke Free	0.00	22,706.00	0.00	0.00	0.00	0.00	22,706.00 *
746	Reserves - Parks - Ingersoll Soccer Club	6,800.00	0.00	0.00	0.00	0.00	0.00	6,800.00
748	Reserves - Recreation Admin - Future Use	0.00	25,000.00	0.00	0.00	0.00	0.00	25,000.00
								1,982,949.61
								871,875.00
								201,068.00
								578,266.00
								2,477,626.61

**Town of Ingersoll
Reserve Fund Balances
For the Month Ending March 31, 2009**

<u>Account #</u> 20-	<u>Reserve Fund</u>	<u>2008</u> <u>Opening</u> <u>Balance</u>	<u>Sale</u> <u>of</u> <u>Land</u>	<u>Development</u> <u>Charges</u> <u>Collected</u>	<u>Interest</u> <u>Earned</u>	<u>Transfer to</u> <u>Capital</u>	<u>Transfer to</u> <u>Others</u>	<u>2009</u> <u>Year-to-Date</u> <u>Balance</u>
0301	Sick Leave	\$ 65,033.03		\$ -	-	\$ -	-	\$ 65,033.03
0302	Industrial Land	\$ 88,159.84	\$ -		-	\$ -	-	\$ 88,159.84
0304	Cash-In-Lieu of Parkland	\$ 79,681.98		\$ 265.00	-	\$ -	-	\$ 79,946.98
0307	Development Charges (Fire Services)	\$ 27,125.85		\$ -	-	\$ 26,300.95	-	\$ 824.90
0308	Development Charges (Roads/Related)	\$ 362,435.35		\$ 6,840.00	-	\$ -	-	\$ 369,275.35
0309	Development Charges (Parks & Rec)	\$ 12,548.17		\$ -	-	\$ -	-	\$ 12,548.17
0310	Development Charges (Admin)	\$ 38,312.41		\$ 288.00	-	\$ -	-	\$ 38,600.41
0311	Development Charges (Police)	\$ 5,384.30		\$ 72.00	-	\$ -	-	\$ 5,456.30
		\$ 678,680.93	\$ -	\$ 7,465.00	-	\$ 26,300.95	-	\$ 659,844.98