



**CORPORATION OF THE TOWN OF INGERSOLL
BY-LAW NO. 09-4493**

**A by-law to authorize construction of certain road reconstruction
and debenture of the projects
(Wonham N; Clark Rd and King St. W.)**

WHEREAS the Town desires to undertake the reconstruction of certain roads within the Town of Ingersoll, being Wonham St. N.; Clark Road E and King Street W.;

AND WHEREAS Council made application for funding under the Infrastructure Stimulus Fund for the reconstruction of the said projects and received approval for two-thirds (2/3) funding;

AND WHEREAS Council desires to authorize the undesignated sum of \$3,513,757, being the Town's one-third (1/3) share, for debenture purposes for the construction, design, supervision and direct costs for the reconstruction of certain highways within the Town of Ingersoll being Wonham St. N. Reconstruction; Clark Road E Reconstruction and King Street W. Reconstruction;

NOW THEREFORE the Council of the Corporation of the Town of Ingersoll enacts as follows:

- (1) That Council of the Town of Ingersoll authorized the reconstruction of Wonham St. N, Clark Road E and King Street W within the Town of Ingersoll, identified on Schedule "A" attached hereto, at an estimated cost not to exceed \$10,541,271.
- (2) That Schedule "A" attached hereto forms part of By-law No. 09-4493
- (3) That the County of Oxford be requested to issue debentures not exceeding \$3,513,757 on behalf of the Corporation of the Town of Ingersoll pursuant to Section 408 of the Municipal Act, 2001 S.O. 2001, c.25, as amended;

READ a first and second time in Open Council this 13th day of July 2009.

READ a third time in Open Council and passed this 13th day of July 2009.

Paul Holbrough, Mayor

Elaine Clark, Clerk/Deputy Administrator

to By-Law Number 09-4493

(1) <u>Description of Capital Work</u>	(2) <u>Estimated</u> <u>Total</u> <u>Cost</u>	(3) <u>Estimated</u> <u>Town</u> <u>Expenditure</u>
Wonham St. N.	\$1,727,409	\$575,803
Clark Road E	\$4,545,372	\$1,515,124
King St. W	<u>\$4,268,490</u>	<u>\$1,422,830</u>
Total:	\$10,541,271	\$3,513,757