



THE CORPORATION OF THE TOWN OF INGERSOLL

BY-LAW NO. 09-4507

**Being a by-law to declare surplus & authorize the transfer of
vacant land on Thomas St. to Conestoga College**

WHEREAS The Corporation of the Town of Ingersoll is the registered owner of vacant land on Thomas St., identified as north side of Thomas St being Part of Lots 3 and 4, East side of West Street, Registered Plan 44, as described as Part 2 of Reference Plan 41R-4125 in the the Town of Ingersoll, County of Oxford (approx 4.6 acres more or less)

AND WHEREAS By-Law No. 08-4429 Section 3 (iii) provides an exemption to the Notice and appraisal process when the land is being transferred to the Crown in right of Ontario or Canada and their agencies.

AND WHEREAS Metrix Realty Group offered an appraisal of \$198,000 for the said 4.6 acres of land, more or less on the 1st day of October, 2009.

AND WHEREAS public notice was given in the Ingersoll Times of the passage of the By-law to declare surplus and authorize the transfer on the 30th day of September, 2009.

AND WHEREAS it deems expedient in the interest of the Town of Ingersoll to sell the said lands described above in accordance with the Municipal Act, S. O. 2001 c. 25;

NOW THEREFORE the Council of the Corporation of the Town of Ingersoll enacts as follows:

- (a) That the said lands described as Part Lots 3 and 4, East side of West Street, Registered Plan 44 as described as Part 2 of Plan 41R-4125 is hereby declared surplus to the needs of the municipality;
- (b) That the said lands be conveyed to Conestoga College subject to the parties entering into an Agreement for the transfer of the lands.
- (c) That the Mayor and Clerk are hereby authorized and directed to execute under seal the transfer and necessary documents required for completion of the said sale.
- (d) That By-law No. 09-4503 be rescinded in its' entirety.

READ a first and second time in Open Council this 5th day of October, 2009.

READ a third time and passed in Open Council this 5th day of October, 2009.

Paul Holbrough, Mayor

Elaine Clark, Clerk