

**TOWN OF INGERSOLL**  
**Director of Finance/Treasurer Report**

**Third Quarter Operating and Reserve Fund Reports**

Report No. T-151/09  
Approval Date: Oct 5, 2009

Mayor Holbrough & Members of Council:

Purpose

The purpose of this report is for information only to provide the Council with a summary report of the Operating Expenses, Reserve Funds and Reserves for the third quarter ending September 30, 2009.

Background

**Operating Report**

The Director of Finance/Treasurer has prepared a summary report of the current operating expenses and revenues to be presented to the Council on a quarterly basis. The attached report represents the third quarter report for the period ending September 30, 2009.

Council should be aware that the 2009 Budget amounts represent the total approved budget for the year and the 2009 Actual Expenses and Revenues represent transactions for the first nine months of 2009.

**Reserves and Reserve Funds**

The Director of Finance/Treasurer has prepared a report of the current Reserves and Reserve Fund balances to be presented to the Council on a quarterly basis. The attached report represents the third quarter report for the period ending September 30, 2009.

Council should be aware that all 2009 approved budgeted capital transfers from the Reserves and Reserve Funds have been posted and are reflected in this report.

Discussion

There are no significant variances to report at this time.

Summation:

To be received as information.

Respectfully submitted,

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Gary K Seitz, CGA, CMO, CMM III, CPPB  
Director of Finance/Treasurer

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James Timlin  
CAO