

TOWN OF INGERSOLL
Director of Finance/Treasurer Report
5 & 10 Year Capital Forecast 2010 - 2019

Report No. T- 088/10
Approval Date: May 3, 2010

Mayor Holbrough & Members of Council:

Purpose

The purpose of this report is for information only to advise the Members of Council of the 5 & 10 Year Capital Forecast as prepared by Department Heads in conjunction with the 2010 Capital Budget submission which was adopted in principal at the special budget meeting held on April 26th 2010.

Background

Attached are the 5 Year and 10 Year Capital Forecasts as submitted by each Department Head during the 2010 Capital Budget review.

Please be advised that this schedule will be used as a starting point for Department Heads in preparing their 2011 Capital Budgets and will also serve as a guideline for Councillors to review and become aware of the future capital expenditures that have been identified over the next 5 and 10 years.

Councillors are reminded that this Capital Forecast is a guideline and is not meant to be carved in stone but only to provide a quick snapshot of the capital projects that have been put on the radar to be completed over the next few years. Future capital projects will be modified from year to year as economic pressures and new programs are launched which will have an impact the Town of Ingersoll therefore this Capital Forecast must remain flexible.

In addition, each capital project has been assigned a Priority Code referring to the degree of *urgency* assigned to each and also a reference code referring to a Category to identify the degree of *importance*. The Priority Code numbers are explained in a grid located on the last page of the schedule.

Summation:

To be received as information.

Respectfully submitted,

Gary K Seitz, CGA, CMO, CMM III, CPPB
Director of Finance/Treasurer

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CAO