

TOWN OF INGERSOLL

2010-11 COMPREHENSIVE INSURANCE PROGRAM

Report No. C-071/10
Approval Date: April 12, 2010

Mayor Holbrough and Members of Council:

Purpose:

To receive direction from Council for the provision of comprehensive insurance for the Town of Ingersoll.

Background:

In 2007, Council opted to maintain status quo with Frank Cowan Company Ltd being the service provider with McNiven Insurance as the Broker of Record. By direction, Council requested that a Request for Proposals be prepared and forwarded to those companies providing municipal coverage in 2010. The Request for Proposals (RFP) allows Council to review the coverage and premiums assessed for the service.

Discussion:

As Council requested a RFP to be circulated in 2010, I am requesting Council give re-consideration to this direction and maintain status quo from June 27, 2010 – June 27, 2011. As December 1, 2010 will be the commencement of a new term of Council, it may be beneficial to new members (if any) to undergo the process of a review of insurance to garner an appreciation of the scope of municipal insurance. Not to use the workload of the upcoming Municipal Election, but I ask that Council give consideration to the fact that this additional duty is time consuming and requires strict adherence to the legislation.

It is recommended that should Council wish to tender for the provision of insurance that a third party be engaged to assist in the review as in all Requests for Proposals there are differences in the coverage and will ease some of the workload from this task.

Administration would be remiss in not expressing our sincere appreciation to McNiven Insurance, in particular Mr. Bill White. Bill has continuously provided excellent service in a professional, effective and efficient manner and assisted this office in so many ways. I want to publicly acknowledge Bill and his staff for the service they have provided during my tenure.

Council may elect to maintain status quo for the provision of insurance for the 2010-11 term with Frank Cowan Insurance Company Ltd. with McNiven Insurance as the Broker or direct to prepare a RFP for the service and authorizing the appointment of a third party to undertake a peer review of the Proposals. Administration is recommending that Council maintain status quo for the upcoming term for the provision of municipal service to the Town of Ingersoll.

Council's re-consideration is respectfully requested.

3.0 **Recommendation**

That Council receive the Clerk's Report No. C-071/10 and authorize the renewal of the June, 2010 – June, 2011 Municipal Insurance coverage with Frank Cowan Insurance Company Ltd.

Elaine Clark
Clerk Deputy-Administrator