



TOWN OF INGERSOLL COUNCIL MINUTES

Special meeting of the Council of the Town of Ingersoll held at 5:00 p.m. in the Council Chamber, 130 Oxford St. on Monday, July 5, 2010.

PRESENT: Mayor Paul Holbrough
Deputy Mayor Freeman
Councillors: Fortner, Lesser, McLeod, Van Kooten-Bossence

Also Present: James Timlin, Chief Administrative Officer
Elaine Clark, Clerk
Ann Meyer, Deputy Clerk
Darell Parker, Fire Chief
Bill Mates, EDO
Bonnie Ward, Director of Parks & Recreation
Gary Seitz, Treasurer
Gene McLaren, Director of Engineering Services
John Brown, IT

Mayor Holbrough calls the meeting to order at 5:00 p.m.

ADDITIONS TO AGENDA

1. Administrator's Report No. (Ingersoll Solar Farm) A-108/10
2. L&P- Property- 286 King ST. W

DEPUTATIONS & PRESENTATIONS

- a) Representatives of BDO Canada LLP- Mervyn Dietz & Corey Bridges
 - i) Ingersoll 2009 Financial Statements
 - ii) Ingersoll 2009 Trust
 - iii) Ingersoll BIA
 - iv) Ingersoll Cemetery Board
 - v) Ingersoll Care & Maintenance Fund

Mervyn Dietz, BDO Canada LLP, highlights the Consolidated Financial Statements and PSAB Compliance Tangible Capital Assets. Mr. Dietz reviews several notes contained in the Statement and notes that the firm has provided a clear opinion on the Town's financial status. He thanks the staff for their assistance.

Mayor Holbrough thanks Mr. Dietz and Mr. Bridges for the preparation and presentation of the statements.

b) UEM-Leo Para & Phillip Rowe- Asset Management & PSAB

Philip Rowe and Leo Para, UEM, review the information and tools provided for the project to the Town including the development of asset classification, division of assets and aggregation; defining thresholds for asset capitalization and TCA inventories; application of initial dollar values to TCA inventories and the presentation of considerations for the development of a municipal TCA Policy to manage the accounting (disposals and write-downs).

The presentation provided Council and staff with information on what is a tangible capital asset and implications together with a summary of the Tangible Capital Assets as of 2007 being \$50,356,190 with reference to the dollar value that is recommended for the 2008 estimated amortization being \$2,094,722.

Recommendations include:

- Maintain investment in asset inventories
- IT & GIS (web-based GIS integrated with PSAB Database & Promote access to information for updates and decision making)
- Asset Management Coordinator Training (PSAB Asset Database & GIS)
- Business processes improvement strategies (needs assessment, opportunities & benefits, implementation planning etc)
- Maintenance Management Strategy
- Asset Management Strategy

Mr. Rowe and Mr. Para note that Asset Management is a team effort and recommends participation by every department and by linking information with GIS the system will provide detailed information for capital replacement purposes.

CONSIDERATION OF DELEGATION REQUESTS

Moved by Councillor McLeod; seconded by Councillor Hunt

C-10-07-208 That the 2009 Financial Statements, as prepared and presented by BDO Canada LLP be received.

CARRIED

SPECIAL STAFF REPORTS

Moved by Councillor Hunt; seconded by Councillor McLeod

C-10-07-209 That Council do now go into Committee of the Whole.

CARRIED

Council in Committee of Whole, Deputy Mayor Freeman in the Chair

Moved by Councillor Hunt; seconded by Councillor McLeod

C-10-07-210 That the Committee do now rise.

CARRIED

SPECIAL STAFF REPORT

Moved by Councillor Van Kooten-Bossence; seconded by Councillor Fortner

C-10-07-211 That Administrator's Report No. A-108/10 be received and that the first recommendation in the report stating that the mayor and clerk are authorized to sign a contract with Intech Cleaning Energy to construct a 10 MW solar farm be deleted and that that the following recommendation be received:

- Staff is authorized to complete the Renewable Energy Application with InTech Clean Energy and submit to the Province of Ontario
- Staff is authorized to prepare an agreement between the Town of Ingersoll and InTech Clean Energy for Council consideration
- Staff is authorized to prepare a Business Plan for Council's consideration.

CARRIED

LEGAL & PERSONNEL

Moved By Councillor Fortner; seconded by Deputy Mayor Freeman

C10-07-214 That Council do now go into Committee of Whole in Camera pursuant to Section 239 (2) of the Municipal Act, 2001, as amended, to discuss the following legal and personnel matters:

a) Property - 286 King St. W.

CARRIED

6:37 p.m.

Moved By Councillor Fortner; seconded by Councillor

C10-07-215 That the Committee do now rise.

CARRIED

ADJOURNMENT

On motion, Council adjourned at 6:47 p.m.

Paul Holbrough, Mayor

Elaine Clark, Clerk