

TOWN OF INGERSOLL
Director of Finance/Treasurer Report
2010 Semi Annual Operating Report

Report No. T-121/10
Approval Date: July 12, 2010

Mayor Holbrough & Members of Council:

Purpose

The purpose of this report is for information only to provide the Council with a summary report of the Operating Expenses for the second quarter ending June 30, 2010.

Background

The Director of Finance/Treasurer has prepared a summary report of the current operating expenses and revenues to be presented to the Council on a interim basis. The attached report represents the second quarter report for the period ending June 30, 2010.

Council should be aware that the 2010 Budget amounts represent the total approved annual budget for the year and that the YTD Actual column reflects the actual expenses and revenues for the first six months of year.

Discussion

There are no significant variances to be concerned about at this time however I would like to comment on a few of the larger variances indicated on the report;

1 General Government

Clerks Dept – the large variance reported here is caused by Land Sale revenues budgeted at \$360K still outstanding.

Treasury Dept – the variance reported here is due to the County and School Board portion of Tax Refunds and Abatements totaling \$200K still to be adjusted and all interest/dividend revenues still to be recorded.

2 Protection to Persons and Property

Animal Control – this variance is because all revenues have been collected and recorded for the year and only 5 months of contract expenses have been recorded.

- 3 Environmental Services
 Garbage Collection – recovery from the County of Oxford still to
 be invoiced semi annually.
- 4 Recreation and Culture
 Soccer Club – Revenues for User Fees still be recorded, budgeted
 \$20K.
- Cultural Arts – Only 6 months expenditures recorded to date,
 remaining funds of \$4900 for balance of the year to
 come in at a zero budget.
- 5 General Revenues
 P.I.L. of Taxes – Erie Thames Power – this will be billed with
 Commercial billing in August 2010.
- Local Improvements – Principle portion Local Improvement still to
 be cleared out of the account.

The Director of Finance/Treasurer will continue to prepare interim operating reports to be presented to the Council. Department Heads will advise the Council of any major variances that have occurred during the reporting period.

Summation:

To be received as information.

Respectfully submitted,

Gary K Seitz, CGA, CMO, CMM III, CPPB
Director of Finance/Treasurer

James Timlin
CAO

The Corporation of the Town of Ingersoll
2010 Operating Report
For Period Ending June 30, 2010

<u>Description</u>	<u>Budgeted</u> <u>Net Expense</u> \$	<u>Actual YTD</u>	<u>Variance</u> \$	<u>Expended</u> %
<u>General Government</u>				
Mayor and Council	355,168	195,436	159,732	55
Downtown Improvements	16,460	4,783	11,677	29
Harvest Festival	12,025	1,251	10,774	10
Chief Administrator	184,308	64,807	119,501	35
Clerks	110,242	212,918	(102,676)	193
Information Technology	344,173	161,631	182,542	47
Committee of Adjustments	4,031	(550)	4,581	(14)
Treasury	(86,588)	308,620	(395,208)	(356)
Contribution to Capital	278,952	278,952	0	100
Contribution to/from Reserves/Reser	608,999	614,761	(5,762)	101
Debt Charges	498,047	118,343	379,704	24
Public Buildings	101,011	8,801	92,210	9
Transfer to Local Boards	151,895	20,000	131,895	13
	<u>2,578,723</u>	<u>1,989,754</u>	<u>588,969</u>	<u>77</u>
<u>Protection to Persons & Property</u>				
Fire Services	753,715	361,478	392,237	48
Police Services	2,460,330	1,279,479	1,180,851	52
Building Inspection	76,059	(3,816)	79,875	(5)
Animal Control	(1,770)	(12,785)	11,015	722
Parking Enforcement	82,865	13,818	69,047	17
	<u>3,371,199</u>	<u>1,638,173</u>	<u>1,733,026</u>	<u>49</u>
<u>Transportation Services</u>				
Paratransit	85,059	35,586	49,473	42
Engineering	376,331	161,849	214,482	43
Public Works	1,406,528	437,506	969,022	31
Street Lighting	299,000	97,106	201,894	32
	<u>2,166,918</u>	<u>732,047</u>	<u>1,434,871</u>	<u>34</u>
<u>Environmental Services</u>				
Garbage Collection	35,285	90,759	(55,474)	257
Recycling	71,105	15,486	55,619	22
	<u>106,390</u>	<u>106,245</u>	<u>145</u>	<u>100</u>

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<u>Recreation & Cultural Services</u>				
Admin	227,248	114,445	112,803	50
Arena	119,199	28,263	90,936	24
Cami Flyer Soccer Park	2,000	3,129	(1,129)	156
Cami / Suzuki House	72,214	21,090	51,124	29
Parks	416,488	166,963	249,525	40
VPCC - Admin	(28,642)	(5,849)	(22,793)	20
VPCC - Facility	410,996	138,321	272,675	34
VPCC - Aquatics	108,357	53,258	55,099	49
VPCC - Fitness	108,789	44,382	64,407	41
VPCC - General Program	34,876	(10,437)	45,313	(30)
Santa's village - Celebrate Ontario	29,415	5,099	24,316	17
Youth Centre - Facility	93,008	25,869	67,139	28
Youth Centre - Program	348,620	158,231	190,389	45
Youth Technology Centre	88,871	58,940	29,931	66
Youth Communities in Action	0	(400)	400	
Youth YEP Program	0	(10,205)	10,205	
Digital Recording & Audio	0	(322)	322	
Food Services Program	(2,172)	(665)	(1,507)	31
Computer Services Program	0	1,561	(1,561)	
Multi Media Production	0	(1,116)	1,116	
Winterlights Committee	2,700	1,492	1,208	55
Cultural Arts	8,000	(4,924)	12,924	(62)
Museum	83,669	32,841	50,828	39
	<u>2,123,636</u>	<u>819,965</u>	<u>1,303,671</u>	<u>39</u>
<u>Planning & Development</u>				
Economic Development	231,264	104,754	126,510	45
	<u>231,264</u>	<u>104,754</u>	<u>126,510</u>	<u>45</u>
<u>BIA</u>				
Expenses	114,211	53,817	60,394	47
Revenue	(114,211)	(31,765)	(82,446)	28
	<u>0</u>	<u>22,052</u>	<u>(22,052)</u>	

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<u>Description</u>	<u>Budgeted Net Expense</u> \$	<u>Actual YTD</u>	<u>Variance</u> \$	<u>Expended</u> %
<u>General Revenues</u>				
Unconditional Grants				
Ontario Municipal Part	(1,092,400)	(1,092,400)	0	100
Conditional Grants				
Federal Gas Tax Subs	(360,738)	(180,369)	(180,369)	50
Payments-in-Lieu of Taxes				
Railway Right of Ways	(3,075)	(3,030)	(45)	99
County of Oxford - We	(17,850)	(17,857)	7	100
Canada Post Corporat	(13,600)	(11,434)	(2,166)	84
Erie Thames Power - 1	(24,000)	(1,511)	(22,489)	6
Alexandra Hospital	(3,650)	(3,601)	(49)	99
Supplementary Taxes - Tax Portion	(100,000)	(27,126)	(72,874)	27
Prior Year's Surplus/(Deficit)	0	0	0	N/A
Local Improvements	(1,764)	(6,094)	4,330	345
	<u>(1,617,077)</u>	<u>(1,343,422)</u>	<u>(273,655)</u>	<u>83</u>
Taxation Revenues	(20,415,904)	(10,780,268)	(9,635,636)	53
Education Requisitions	5,612,009	2,869,956	2,742,053	51
County Requisitions	5,842,842	2,832,639	3,010,203	48
Net Taxes Collected	<u>(8,961,053)</u>	<u>(5,077,673)</u>	<u>(3,883,380)</u>	57
<u>Summary Surplus/Deficit</u>				
Net Operating Expenses	8,961,053	4,069,570	4,891,483	45
Net Taxes Collected	(8,961,053)	(5,077,673)	(3,883,380)	57
Subtotal (Current Surplus/Deficit)	0	(1,008,103)		