



Ingersoll Business Improvement Area (BIA)

Agenda

Monthly Board of Directors Meeting

Monday February 22, 2021

7:00 PM – Zoom Meeting

Notice: This meeting will be held virtually and will not be recorded. Any member of the public wishing to view the virtual meeting may contact business@ingersoll.ca for a link to the Zoom meeting.

1. Call to Order

2. Disclosures of Pecuniary Interest

3. Approval of Agenda of February 22, 2021

THAT the agenda for the February 22, 2021 meeting of the Ingersoll Downtown BIA board of directors be approved as presented.

Moved by: Seconded by:

4. Approval of BIA Minutes from January 25, 2021

THAT the minutes of the January 25, 2021 meeting of the Ingersoll Downtown BIA board of directors be approved as presented.

Moved by: Seconded by:

5. Financial Statements and Report ending XX, 2021

6. Correspondence

7. Business Arising

- a) BIA Coordinator Position
- b) Cycling Friendly Downtown Discussion
- c) BIA Bucks
- d) OBIAA/Ferrero Giveaway
- e) DRAFT Budget 2021

THAT the 2021 BIA Budget be adopted as presented.

Moved by: Seconded by:

OR

THAT adoption of the BIA Budget be deferred until the March 22nd meeting of the BIA Board of Directors.

Moved by: Seconded by:

8. Adjournment

THAT the January 25, 2021 meeting of the Board of Directors of the Ingersoll Downtown BIA adjourns.

Moved by:

NEXT MEETING: February 22, 2021 7:00pm - Zoom

5. Financial Statements and Report for the Month ending January 31, 2021

BIA Monthly Financial Report-2021

TOWN OF INGERSOLL
Ingersoll BIA FUND
For the One Month Ending Sunday, January 31, 2021

Account #	Description	Current Month Actual	2020YTD Actual	2021YTD Actual	Annual Budget	Remaining Budget	% Expended
INCOME & EXPENSES - FULL							
REVENUES:							
01498	MISCELLANEOUS RECOVERIES	\$0	(\$119)	\$0	\$0	\$0	0%
	TOTAL REVENUES	0	(119)	0	0	0	0%
EXPENSES:							
10010:10140 + 12995	SALARIES FULL TIME	0	828	0	0	0	0%
40600	MEMBERSHIP FEES	0	229	0	0	0	0%
40700	AUDIT FEES	0	(4,274)	0	0	0	0%
	TOTAL EXPENSES	0	(3,217)	0	0	0	0%
	(SURPLUS)/DEFICIT	0	(3,336)	0	0	0	0%

6. Correspondence

The Downtown Woodstock BIA would like to invite the Ingersoll BIA to partner with them on this project.

OBIAA Governance Training – presented by Kay Matthews, OBIAA Executive Manager
Wednesday March 24, 2021

Zoom format – with recording of session for future viewing by those that cannot attend.

Interactive questions and answer session to follow.

Cost: \$500 total

Looking for partners to help share in this cost.

THAT the Ingersoll Downtown BIA partners with the Downtown Woodstock BIA for Governance Training with a financial commitment of up to \$250.00

Moved by: Seconded by:

OR

THAT the Ingersoll Downtown BIA declines the Downtown Woodstock BIA's offer to partner for Governance Training.

Moved by: Seconded by:

OBIAA Newsletter: <https://mailchi.mp/e152c4f17e95/5536q5ysfg-1191086?e=f3249018d6>

*Any board member can be signed up to receive the newsletters

7. Business Arising

- BIA Coordinator Position
- Cycling Friendly Downtown
- BIA Bucks
- OBIAA/Ferrero Giveaway
- DRAFT Budget 2021

THAT the 2021 BIA Budget be adopted as presented.

Moved by: Seconded by:

OR

THAT adoption of the BIA Budget be deferred until the March 22nd meeting of the BIA Board of Directors.

Moved by: Seconded by:

8. Adjournment

THAT the January 25, 2021 meeting of the Board of Directors of the Ingersoll Downtown BIA adjourns.

Moved by:

NEXT MEETING: February 22, 2021 7:00pm - Zoom