



## Ingersoll Business Improvement Area (BIA)

### Agenda

Monthly Board of Directors Meeting

Monday March 22, 2021

7:00 PM – Zoom Meeting

Notice: This meeting will be held virtually and will not be recorded. Any member of the public wishing to view the virtual meeting may contact [business@ingersoll.ca](mailto:business@ingersoll.ca) for a link to the Zoom meeting.

**1. Call to Order**

**2. Disclosures of Pecuniary Interest**

**3. Approval of Agenda of March 22, 2021**

THAT the agenda for the March 22, 2021 meeting of the Ingersoll Downtown BIA board of directors be approved as presented.

Moved by:                      Seconded by:

**4. Approval of BIA Minutes from February 22, 2021**

THAT the minutes of the February, 2021 meeting of the Ingersoll Downtown BIA board of directors be approved as presented.

Moved by:                      Seconded by:

**5. Financial Statements and Report ending February 28, 2021**

BIA Monthly Financial Report-2021

TOWN OF INGERSOLL  
Ingersoll-SUMMARY  
For the Two Months Ending Sunday, February 28, 2021

Account #	Description	Current Month Actual	2020YTD Actual	2021YTD Actual	Annual Budget	Remaining Budget	% Expended
<b>INCOME &amp; EXPENSES - FULL</b>							
<b>REVENUES:</b>							
01498	MISCELLANEOUS RECOVERIES	\$0	(\$3,000)	\$0	\$0	\$0	0%
01950	TRFS FRM OWN FUNDS-RESERVES	0	17,229	0	0	0	0%
	<b>TOTAL REVENUES</b>	<b>0</b>	<b>14,229</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>EXPENSES:</b>							
10010:10140 + 12995	SALARIES FULL TIME	0	1,900	0	0	0	0%
40500	SPECIAL EVENTS	0	0	(14,840)	0	14,840	0%
40510	ENTERTAINMENT	0	894	0	0	0	0%
40600	MEMBERSHIP FEES	0	229	0	0	0	0%
40610	MEETINGS AND CONFERENCES	0	1,820	0	0	0	0%
40700	AUDIT FEES	0	(4,274)	(2,100)	0	2,100	0%
	<b>TOTAL EXPENSES</b>	<b>0</b>	<b>570</b>	<b>(16,940)</b>	<b>0</b>	<b>16,940</b>	<b>0%</b>
	<b>(SURPLUS)/DEFICIT</b>	<b>0</b>	<b>14,799</b>	<b>(16,940)</b>	<b>0</b>	<b>16,940</b>	<b>0%</b>

## 6. Correspondence

- OBIAA Newsletter: <https://mailchi.mp/5e693785620c/5536q5ysfg-1191170?e=20c4850004>  
\*Any board member can be signed up to receive the newsletters
- Oxford Economic Stimulus Fund Grant - \$5,000 for advertising and promotion (develop plan)
- OBIAA Board Governance Training Session – March 24, 2021 9:30-11am
- Daytripper Magazine

## 7. Business Arising

- a) BIA Coordinator Position
- b) BIA Bucks
- c) OBIAA/Ferrero Giveaway
- d) DRAFT Budget 2021

THAT the 2021 BIA Budget be adopted as presented.

Moved by:           Seconded by:

OR

THAT adoption of the BIA Budget be deferred until the April 26<sup>th</sup> meeting of the BIA Board of Directors.

Moved by:           Seconded by:

## 8. Adjournment

THAT the March 22, 2021 meeting of the Board of Directors of the Ingersoll Downtown BIA adjourns.

Moved by:

**NEXT MEETING: April 26, 2021 7:00pm - Zoom**