



Ingersoll Business Improvement Area (BIA)

Agenda

Monthly Board of Directors Meeting

Monday July 26, 2021

7:00 PM – Zoom Meeting

Notice: This meeting will be held virtually and will not be recorded. Any member of the public wishing to view the virtual meeting may contact business@ingersoll.ca for a link to the Zoom meeting.

1. Call to Order

2. Disclosures of Pecuniary Interest

3. Approval of Agenda of July 26, 2021

THAT the agenda for the July 26, 2021 meeting of the Ingersoll Downtown BIA board of directors be approved as presented.

Moved by: Seconded by:

4. Approval of BIA Minutes from May 31, 2021

THAT the minutes of the May 31, 2021 meeting of the Ingersoll Downtown BIA board of directors be approved as presented.

Moved by: Seconded by:

5. Financial Statements and Report ending June 30, 2021

Account #	Description	Current Month Actual	2020YTD Actual	2021YTD Actual	Annual Budget	Remaining Budget	% Expended
INCOME & EXPENSES - FULL							
REVENUES:							
01498	MISCELLANEOUS RECOVERIES	\$0	(\$3,000)	\$0	(\$4,000)	(\$4,000)	0%
01501	TAX LEVY SUPPORT	0	0	0	(82,195)	(82,195)	0%
01541	INTEREST EARNED	(3)	0	(9)	(4,000)	(3,991)	0%
01950	TRSFs FRM OWN FUNDS-RESERVES	0	38,120	0	(71,000)	(71,000)	0%
	TOTAL REVENUES	(3)	35,120	(9)	(161,195)	(161,186)	0%
EXPENSES:							
10010:10140 + 12995	SALARIES FULL TIME	0	6,908	0	29,890	29,890	0%
40200	OFFICE SUPPLIES	0	0	0	800	800	0%
40220	TELEPHONE	0	0	0	500	500	0%
40230	POSTAGE	0	0	0	1,600	1,600	0%
40250	PHOTOCOPIER/PRINTERS	0	0	0	800	800	0%
40270	NEW EQUIPMENT	0	0	0	200	200	0%
40280	INSURANCE	0	358	0	1,400	1,400	0%
40500	SPECIAL EVENTS	(8,450)	453	(7,640)	30,000	37,640	(25%)
40510	ENTERTAINMENT	0	894	0	3,000	3,000	0%
40570	MIDNIGHT MADNESS	0	0	0	9,000	9,000	0%
40580	AUGUST DT SIDEWALK DAYS	0	0	0	4,000	4,000	0%
40600	MEMBERSHIP FEES	0	229	0	500	500	0%
40610	MEETINGS AND CONFERENCES	0	1,820	(1,814)	5,000	6,814	(36%)
40700	AUDIT FEES	0	(2,137)	(2,100)	4,400	6,500	(48%)
40760	TAX REFUNDS/ABATEMENTS	81	6,259	159	4,000	3,841	4%
40990	ADVERTISING - RADIO	406	366	1,135	12,000	10,865	9%
41000	ADVERTISING	0	3,426	0	9,000	9,000	0%
41020	PROMOTION & MEALS	0	0	0	1,200	1,200	0%
41160	HONOURS & AWARDS	0	0	0	500	500	0%
41430	STREET DECORATIONS	2,430	28,278	2,430	90,000	87,570	3%
41530	EQUIP REPAIRS & MAINTENANCE	0	0	0	1,000	1,000	0%
42005	CHRISTMAS PARADE	0	0	0	6,000	6,000	0%
42590	FACADE FORGIVABLE LOAN	0	0	0	5,000	5,000	0%
42900	MISCELLANEOUS EXPENSE	0	0	0	1,200	1,200	0%
98900	TRSF TO OWN FUNDS - GEN FD	0	0	0	22,400	22,400	0%
	TOTAL EXPENSES	(5,533)	46,856	(7,830)	243,390	251,220	(3%)
	(SURPLUS)/DEFICIT	(5,537)	81,975	(7,840)	82,195	90,035	(10%)

6. Correspondence

- OBIAA Conference Registration - <https://mailchi.mp/8519d74c82f5/5536q5ysfg-1191370?e=20c4850004>
 - OBIAA Newsletter: <https://mailchi.mp/4e9caa9d88b7/5536q5ysfg-1191482?e=20c4850004>
- *Any board member can be signed up to receive the newsletters

7. Business Arising

- a) BIA Bucks Promotion – 20%
- b) BIA Bucks Sales Update
- c) BIA Coordinator Position
- d) Downtown Beautification – Feedback/Comments
- e) Art Installation Sub-Committee – Meeting Date/Time
- f) Bike Friendly Downtown – Application Submitted
- g) Board Vacancies
- h) Meeting Night/Time
- i) Bob Mott Tribute & Historical Plaques

8. Adjournment

THAT the July 26, 2021 meeting of the Board of Directors of the Ingersoll Downtown BIA adjourns.
Moved by:

NEXT MEETING: August 30, 2021 7PM (Zoom)