



Ingersoll Business Improvement Area (BIA)

Agenda

Monthly Board of Directors Meeting

Monday October 25, 2021

7:00 PM – Zoom Meeting

Notice: This meeting will be held virtually and will not be recorded. Any member of the public wishing to view the virtual meeting may contact business@ingersoll.ca for a link to the Zoom meeting.

1. Call to Order

2. Disclosures of Pecuniary Interest

3. Approval of Agenda of October 25, 2021

THAT the agenda for the October 25, 2021 meeting of the Ingersoll Downtown BIA board of directors be approved as presented.

Moved by: Seconded by:

4. Approval of BIA Minutes from September 27, 2021

THAT the minutes of the September 27, 2021 meeting of the Ingersoll Downtown BIA board of directors be approved as presented.

Moved by: Seconded by:

5. Financial Statements and Report Ending September 30, 2021

TOWN OF INGERSOLL
Ingersoll:SUMMARY
For the Nine Months Ending Thursday, September 30, 2021

Account #	Description	Current Month Actual	2020YTD Actual	2021YTD Actual	Annual Budget	Remaining Budget	% Expended
INCOME & EXPENSES - FULL							
REVENUES:							
01498	MISCELLANEOUS RECOVERIES	\$0	(\$3,575)	\$0	(\$4,000)	(\$4,000)	0%
01501	TAX LEVY SUPPORT	0	0	0	(82,195)	(82,195)	0%
01541	INTEREST EARNED	0	(21)	(9)	(4,000)	(3,991)	0%
01950	TRSFs FRM OWN FUNDS-RESERVES	0	0	0	(71,000)	(71,000)	0%
	TOTAL REVENUES	0	(3,596)	(9)	(161,195)	(161,186)	0%
EXPENSES:							
10010:10140 + 12995	SALARIES FULL TIME	591	8,498	591	29,890	29,299	2%
40200	OFFICE SUPPLIES	0	0	0	800	800	0%
40220	TELEPHONE	0	0	0	500	500	0%
40230	POSTAGE	0	0	0	1,600	1,600	0%
40250	PHOTOCOPIER/PRINTERS	0	0	0	800	800	0%
40270	NEW EQUIPMENT	0	0	0	200	200	0%
40280	INSURANCE	642	777	642	1,400	758	46%
40500	SPECIAL EVENTS	20,571	12,530	22,631	30,000	7,370	75%
40510	ENTERTAINMENT	0	894	0	3,000	3,000	0%
40570	MIDNIGHT MADNESS	0	0	0	9,000	9,000	0%
40580	AUGUST DT SIDEWALK DAYS	0	0	0	4,000	4,000	0%
40600	MEMBERSHIP FEES	0	229	0	500	500	0%
40610	MEETINGS AND CONFERENCES	0	1,820	(1,814)	5,000	6,814	(36%)
40700	AUDIT FEES	0	(2,137)	(2,100)	4,400	6,500	(48%)
40760	TAX REFUNDS/ABATEMENTS	0	6,261	-370	4,000	3,630	9%
40990	ADVERTISING - RADIO	1,323	2,656	2,549	12,000	9,451	21%
41000	ADVERTISING	2,507	3,426	2,507	9,000	6,493	28%
41020	PROMOTION & MEALS	0	0	0	1,200	1,200	0%
41160	HONOURS & AWARDS	0	0	0	500	500	0%
41430	STREET DECORATIONS	0	28,278	2,430	90,000	87,570	3%
41530	EQUIP REPAIRS & MAINTENANCE	0	0	0	1,000	1,000	0%
42005	CHRISTMAS PARADE	0	0	0	6,000	6,000	0%
42590	FACADE FORGIVABLE LOAN	0	0	0	5,000	5,000	0%
42900	MISCELLANEOUS EXPENSE	0	0	0	1,200	1,200	0%
98900	TRSF TO OWN FUNDS - GEN FD	0	0	0	22,400	22,400	0%
	TOTAL EXPENSES	25,633	63,232	27,805	243,390	215,585	11%
	<SURPLUS>/DEFICIT	25,633	59,636	27,796	82,195	54,399	34%

6. Correspondence

7. Business Arising

- a) BIA Bucks Promotion
- b) BIA Bucks Sales Update
- c) BIA Coordinator Position
- d) Art Installation Sub-Committee – Meeting Date/Time
- e) Board Vacancies – No responses
- f) Bob Mott Tribute
- g) Christmas Madness
- h) Christmas Store Garlands – No response
- i) Parking Meter Poles, Christmas Décor – No response
- j) Oxford Economic Stimulus Fund
- k) Rotary Funding for their Parade Substitute

8. Adjournment

THAT the October 25, 2021 meeting of the Board of Directors of the Ingersoll Downtown BIA adjourns.

Moved by:

NEXT MEETING: November 22, 2021 7PM (Zoom)