

FOR IMMEDIATE RELEASE

Town of Ingersoll 2026 Budget Adopted

INGERSOLL, ON (January 14, 2026) —The 2026 Town of Ingersoll Municipal Budget was adopted at the January 12, 2026, General Meeting of Council, authorizing a total budget of \$62,330,283 which includes a \$24,430,283 operating budget and \$37,900,000 capital budget.

This is the Town of Ingersoll's first budget proposed since Ontario's expansion of strong mayor powers effective May 1, 2025, and is the final budget of this term of Council.

The 2026 operating budget presents a total gross operating expenditure of \$24,430,283, compared to \$23,554,916 in 2025.

The total requirement from taxation in 2026 is \$19,502,044, compared to \$18,779,122 in 2025. This represents an increase in the tax levy of \$722,922 or 3.85%, which results in an effective tax rate increase of 1.98% for Ingersoll property owners.

The 2026 operating budget continues to balance service delivery with long-term sustainability.

Key highlights of the operating budget include:

- \$4.2 million in public safety services, including police, fire, and by-law enforcement.
- \$4.18 million in transfers to reserves, ensuring future capital needs are adequately funded and the Town's financial position remains strong.
- \$750,000 contribution to the Multi-Use Recreation Centre (MURC) project, maintaining momentum on this major community investment.
- Support for local non-profit organizations, community groups, and youth programs, helping sustain the framework of the community.
- Continued focus on economic development; supporting innovation, attracting investment, and retaining local businesses.
- Strategic use of reserves and reserve funds, optimizing cash flow and supporting future infrastructure and asset management needs.
- No new debt financing is required in the 2026 budget, demonstrating continued commitment to prudent fiscal management.

The 2026 Capital Budget outlines the Town's planned investments in infrastructure, facilities, equipment, and technology that support the delivery of essential municipal services. The program focuses on maintaining existing assets in a state of good repair,

advancing Council's strategic priorities and ensuring the long-term sustainability of municipal infrastructure.

The 2026 budget also marks the groundbreaking and first phase of construction of the Multi-Use Recreation Centre (MURC). This project is a long-awaited and much-needed community facility that will provide significant recreational and social benefits to residents for decades to come.

The proposed 2026 capital plan includes 60 projects with a total capital budget of \$37.9 million, funded as follows:

- Reserves: \$21.35 million
- Reserve funds: \$1.35 million
- Grants and fundraising: \$5.95 million
- Land sale proceeds: \$7.4 million
- County contribution: \$65,000

In addition, \$1.75 million in prior-year projects are being carried forward to 2026, with corresponding funding remaining in reserves until expended.

Find the full **2026-2027 Budget Report** at ingersoll.ca/2026-budget.

About the Town of Ingersoll

The Town of Ingersoll is a welcoming community in the heart of Oxford County, conveniently located on Highway 401. With a rich local history and a strong sense of community, Ingersoll continues to grow while preserving its small-town charm. The Town is committed to service excellence and sustainability, with forward-thinking initiatives that support both residents and businesses. Ingersoll is where heritage, opportunity, and community come together. To learn more about the Town of Ingersoll, please visit www.ingersoll.ca.

Contact

Brian Petrie | Mayor | Town of Ingersoll

519-485-0120 x 6235 | mayor@ingersoll.ca | www.ingersoll.ca

Michael Graves | CAO | Town of Ingersoll

519-485-0120 x 6222 | michael.graves@ingersoll.ca | www.ingersoll.ca